



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP**

**FIFTH SEMESTER – NOVEMBER 2014**

**BC 5507 - COMMERCIAL LAW**

Date : 05/11/2014  
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

**SECTION – A**

ANSWER ALL THE QUESTIONS:

(10 x 2=20)

1. What is 'Consensus ad idem'?
2. Explain 'cross offers'.
3. Define 'contingent contract'.
4. Give the meaning of Free Consent.
5. Give any two examples for a contract of indemnity.
6. Mention any two differences between indemnity and guarantee.
7. Write a note on 'lien'
8. List the obligations of the finder of goods.
9. Define condition and warranty.
10. What are documents of title to goods? Give examples.

**SECTION – B**

ANSWER ANY FOUR QUESTIONS:

(4 x 10=40)

11. Enumerate the essentials of a valid contract.
12. 'A contract without consideration is void'. State its exceptions.
13. What is a fraud? List the essential elements of fraud.
14. List the rights of Surety against the creditor, principal debtor and co-sureties.
15. State the rights of pawnor and pawnee in a contract of pledge.
16. Explain the Doctrine of caveat emptor and its exceptions.
17. Explain the rules relating to the delivery of goods under the Sale of Goods Act.

**SECTION – C**

ANSWER ANY TWO QUESTIONS:

(2 x 20=40)

18. Explain the following: (a) agreements opposed to public policy (b) assignment of contracts.
19. Who is a bailee? Explain his rights and duties.
20. Explain the provisions relating to discharge of contracts.
21. Discuss the rights of an unpaid seller.

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